



## NOTICE

January 1, 2021

### **RE: Possessory Interest Tax Form 200, Form 245 & Request for Additional Information**

The Possessory Interest Tax (PIT) forms for assessment year 2021 must be filed for your lease(s). The forms are available on our internet at [www.tax.navajo-nsn.gov](http://www.tax.navajo-nsn.gov) . All forms are due April 1, 2021, *except* for the Form 245-B for business site leases, which is due May 15, 2021. If you do not have access to the internet, you can request forms from our office at Office of the Navajo Tax Commission, P.O. Box 1903, Window Rock, AZ 86515.

We are also requesting the following items to assist us in developing current market parameters for our assessments and valuations:

1. Information relating to the discount rate, minimum rate of return or the hurdle rate that your company uses in performing economic analysis and/or project feasibility studies. The discount rate(s) that your company would use, to discount cash flows (investment decision-making analysis) for coal, oil/gas and business-site/commercial leases for capital expenditures in excess of \$150,000. Please specify if the reported rate(s) was applied to, before or after tax (income tax) cash flows and if the rate is leveraged or if it represents all equity cash flow.
2. Copies of all documents filed with the Securities and Exchange Commission that pertain to the oil/gas fields, coal mine(s), rights-of-way (ROW), and/or business site leases *IF APPLICABLE*.
3. The Company's annual reports (10-Ks) for the last three years, if applicable.

The information you provide will be held in confidence and will not be released without your authorization. Please provide the information on or before April 1, 2021

Thank you for your cooperation and if you have any questions, please contact Ethel House at (928) 871-7513.

**Website address: [www.tax.navajo-nsn.gov](http://www.tax.navajo-nsn.gov)**